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JUDA INTERNATIONAL HOLDINGS LIMITED

鉅大國際控股有限公司

(incorporated in the Cayman Islands with limited liability)
(Stock Code: 1329)

ANNOUNCEMENT COMPLETION OF THE VERY SUBSTANTIAL DISPOSAL OF CHEMICAL BUSINESS

The Board is pleased to announce that completion of the Disposal pursuant to the Sale and Purchase Agreement took place on 22 January 2015.

Juda International Holdings Limited (the "Company") refers to the announcement dated 3 December 2014 (the "Announcement") and the circular dated 19 December 2014 issued by the Company (the "Circular") in relation to, among other things, the sale of the Sale Shares and the Shareholder's Loan, to the Purchaser. Terms used herein shall have the same meanings as those defined in the Announcement unless the context otherwise requires.

COMPLETION OF THE DISPOSAL

The Board is pleased to announce that all the conditions precedent of the Disposal under the Sale and Purchase Agreement has been fulfilled as at the date of Completion. The Disposal was completed on 22 January 2015 after trading hour. Upon Completion, the Target Company has ceased to be a subsidiary of the Company and the Company and its subsidiaries will cease to be engaged in the chemical business of the production of phthalic anhydride (PA) and fumaric acid after Completion. As referred to in the Announcement, the Company will expand to the real estate industry in the PRC and develop outlets-backed integrated property projects and commercial property projects in selected cities in the PRC.

By order of the Board of

Juda International Holdings Limited

Tang Jun

Chairman

Hong Kong, 22 January 2015

As at the date of this announcement, the Board comprises Mr. Tang Jun (Chairman) and Mr. Zhong Beichen (Chief Executive Officer) as executive Directors; Mr. Liu Xiaoguang and Mr. Wang Hao as non-executive Directors; and Dr. Ngai Wai Fung, Ms. Zhao Yuhong and Mr. He Xiaofeng as independent non-executive Directors.