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CAPITAL  JUDA
BEIJING CAPITAL JUDA LIMITED

首創鉅大有限公司

(incorporated in the Cayman Islands with limited liability)

(Stock Code: 1329)

**RESIGNATION OF CHAIRMAN AND EXECUTIVE DIRECTOR,
APPOINTMENT OF CHAIRMAN AND CHIEF EXECUTIVE OFFICER
AND
CHANGE OF BOARD COMMITTEE MEMBERS AND AUTHORISED
REPRESENTATIVE**

**RESIGNATION OF CHAIRMAN AND EXECUTIVE DIRECTOR AND
CHAIRMAN OF THE NOMINATION COMMITTEE**

The Board announces that Mr. Tang Jun has resigned as chairman of the Board, executive Director and the chairman of the Nomination Committee due to work allocation.

**APPOINTMENT OF CHAIRMAN AND CHIEF EXECUTIVE OFFICER AND
CHANGE OF BOARD COMMITTEE MEMBERS AND AUTHORISED
REPRESENTATIVE**

The Board further announces that:–

- Mr. Zhong Beichen was elected as chairman of the Board and was appointed as the chairman of the Nomination Committee with immediate effect. Due to work reallocation, Mr. Zhong has resigned as a member of Investment Committee and Authorised Representative; and
- Mr. Feng Yujian was appointed as an executive Director, chief executive officer of the Company, a member of Investment Committee and Authorised Representative with immediate effect.

RESIGNATION OF CHAIRMAN, EXECUTIVE DIRECTOR AND CHAIRMAN OF THE NOMINATION COMMITTEE

The Board of Directors of the Company announces that Mr. Tang Jun (“**Mr. Tang**”) has resigned as chairman of the Board, executive Director and the chairman of the Nomination Committee due to work allocation. Mr. Tang has confirmed that he has no disagreement with the Board and there are no matters with respect to his resignation that need to be brought to the attention of the shareholders of the Company.

APPOINTMENT OF CHAIRMAN AND CHIEF EXECUTIVE OFFICER AND CHANGE OF BOARD COMMITTEE MEMBERS AND AUTHORISED REPRESENTATIVE

The Board further announces that:

- Mr. Zhong Beichen (“**Mr. Zhong**”) was elected as chairman of the Board and was appointed as the chairman of the Nomination Committee with immediate effect. Due to work reallocation, Mr. Zhong has resigned as a member of Investment Committee and Authorised Representative; and
- Mr. Feng Yujian (“**Mr. Feng**”) has been appointed as an executive Director, chief executive officer of the Company, a member of Investment Committee and Authorised Representative with immediate effect.

Biographical details of each of Mr. Zhong and Mr. Feng are set out below as required under 13.51(2) of the Listing Rules.

Mr. Zhong Beichen (鍾北辰), aged 42, was appointed as an executive Director and chief executive officer of the Company in December 2013 and is also the director of certain subsidiaries of the Company. Mr. Zhong served as an architect of the Planning and Design Institute of the Department of Light Industry of the PRC (中國輕工業部規劃設計院) from July 1996 to May 2000. From September 2011 to December 2013, Mr. Zhong served as general manager of the Commercial Property Development Department of BCL and an assistant president of BCL from September 2011 to February 2012 and served as vice-president of BCL from March 2012 to December 2013. Mr. Zhong joined BCL in June 2000 and served as an architect of Beijing Sunshine Real Estate Comprehensive Development Company (北京陽光房地產綜合開發公司) from June 2000 to December 2002 and the deputy general manager of Beijing Anhua Shiji Real Estate Development Co., Ltd. (北京安華世紀房地產開發有限公司) and Beijing Sunshine City Real Estate Development Co., Ltd. (北京陽光城房地產有限公司) from January 2003 to December 2007. Mr. Zhong served as the general manager of the Product R&D Centre of BCL from January 2008 to August 2011 and the vice-president of Outlet Investment Management Co., Ltd. (奧特萊斯投資管理有限公司), from June 2010 to August 2011. Mr. Zhong obtained his Bachelor’s degree in Architecture from Xiamen University in 1996.

Mr. Zhong has entered into a service contract for a term of 3 years with the Company on 9 February 2015. Mr. Zhong's remuneration is fixed by the Board pursuant to the authority granted by the Shareholders at the general meeting by reference to the Director's duty, responsibilities and performance, results of the Group and other factors which the Board may consider relevant and appropriate. Mr. Zhong's remuneration had been disclosed in the 2015 Annual Report.

Save as disclosed above, as at the date of this announcement, Mr. Zhong does not (i) have any relationship with any other Directors, senior management or substantial or controlling shareholders of the Company; (ii) hold any other position with the Company and other members of the Group; (iii) hold any directorships in other listed public companies in Hong Kong or overseas in the last three years; and (iv) hold any interest in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Save as disclosed above, there is no information in relation to Mr. Zhong required to be disclosed pursuant to Rule 13.51(2) of the Listing Rules, nor are there other matters in relation to his appointment that need to be brought to the attention of the holders of the securities of the Company.

Mr. Feng Yujian (馮瑜堅), aged 43, was appointed as vice president of the Company from March 2015. He is also the director of certain subsidiaries of the Company. He joined BCL and served as securities business manager in Business Development Department in March 2003, assistant general manager of Strategic Development Centre from April 2008 to January 2010, general manager of Capital Management Centre from January 2010 to July 2014 and general manager and investment relationship director of BCL Hong Kong Office in August 2012. Prior joining BCL, Mr. Feng has served as a senior analyst in Foshan Securities Co., Ltd., an analyst in Beijing Xinminsheng Financial Advisory Co., Ltd and a securities trader in Zhejiang Jinma Property Development Co., Ltd.. Mr. Feng obtained a Bachelor Degree in Economics at Chinese Renmin University in July 1994 and Beijing International MBA (BiMBA) at Peking University in February 2003.

A service contract will be entered into between Mr. Feng and the Company for a term commencing from 24 January 2017 to the date of the forthcoming general meeting, subject to rotation and re-election in accordance with the Company's articles of association. Mr. Feng's remuneration will be determined by the Board with reference to his responsibilities, experience, the Company's remuneration policies and the prevailing market conditions.

Save as disclosed above, as at the date of this announcement, Mr. Feng does not (i) have any relationship with any other Directors, senior management or substantial or controlling shareholders of the Company; (ii) hold any other position with the Company and other members of the Group; (iii) hold any directorships in other listed public companies in Hong Kong or overseas in the last three years; and (iv) hold any interest in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Save as disclosed above, there is no information in relation to Mr. Feng required to be disclosed pursuant to Rule 13.51(2) of the Listing Rules, nor are there other matters in relation to his appointment that need to be brought to the attention of the holders of the securities of the Company.

The Board takes this opportunity to thank Mr. Tang for his valuable contribution and supervision to the Company for the years during his tenure of office and welcome Mr. Zhong and Mr. Feng for their new appointment.

DEFINITIONS

In this announcement, the following expressions have the following meanings, unless the context otherwise requires:

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| “Authorised Representative” | authorised representative of the Company pursuant to Rule 3.05 of the Listing Rules |
| “BCL” | Beijing Capital Land Ltd. (首創置業股份有限公司), a joint stock company incorporated in the PRC with limited liability on 5 December 2002, whose H shares are listed on the Main Board of the Stock Exchange (Stock Code: 2868), a controlling shareholder of the Company |
| “Board” | the board of Directors |
| “Company” | Beijing Capital Juda Limited (首創鉅大有限公司), a company incorporated in the Cayman Islands with limited liability, the shares of which are listed on the Main Board of the Stock Exchange (Stock Code: 1329) |
| “Director(s)” | the director(s) of the Company |
| “Group” | the Company and its subsidiaries |
| “Hong Kong” | Hong Kong Special Administrative Region of the PRC |
| “Investment Committee” | the investment committee of the Company (formerly named as strategic committee of the Company) |

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| “Listing Rules” | the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (as amended from time to time) |
| “Nomination Committee” | the nomination committee of the Company |
| “PRC” | the People’s Republic of China excluding, for the purposes of this announcement, Hong Kong, the Macau Special Administrative Region and Taiwan |

By Order of the Board
Beijing Capital Juda Limited
Lee Sze Wai
Company Secretary

Hong Kong, 24 January 2017

As at the date of this announcement, the Board comprises Mr. Zhong Beichen (Chairman) and Mr. Feng Yujian (Chief Executive Officer) as executive Directors; Mr. Sun Shaolin, Mr. Su Jian, Mr. Wang Honghui and Mr. Yang Han Hsiang as non-executive Directors; and Dr. Ngai Wai Fung, Ms. Zhao Yuhong and Mr. He Xiaofeng as independent non-executive Directors.