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CAPITAL  GRAND
BEIJING CAPITAL GRAND LIMITED
首創鉅大有限公司
(incorporated in the Cayman Islands with limited liability)
(Stock Code: 1329)

VOLUNTARY ANNOUNCEMENT

Reference is made to (1) the Company’s joint announcement with Trade Horizon Global Limited dated 9 July 2021 in relation to inside information regarding the privatisation of Beijing Capital Land Ltd. (“**BCL**”), the controlling shareholder of the Company whose H shares were listed on the Main Board of The Stock Exchange of Hong Kong Limited (stock code: 2868), by way of merger by absorption (the “**Merger**”); and (2) the joint announcement dated 9 July 2021 published by BCL and Beijing Capital City Development Group Co., Ltd.* (北京首創城市發展集團有限公司) (“**BCCDG**”) pursuant to Rule 3.5 of the Takeovers Code (collectively, the “**Joint Announcements**”). Unless otherwise defined, capitalised terms used in this announcement shall have the same meanings as given to them in the Joint Announcements.

The board of directors of the Company (the “**Board**”) wishes to announce that, in connection with the Merger of BCL, the Pre-Condition and all the Conditions under the Merger Agreement have been satisfied and BCL has applied to The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) for voluntary withdrawal of the listing of its H Shares from the Stock Exchange and the Stock Exchange has approved such application. Immediately upon the Merger becoming effective, the withdrawal of listing of the H Shares of BCL on the Stock Exchange has become unconditional and the formal withdrawal of listing will take place at 9:00 a.m. on Thursday, 30 September 2021.

The privatisation of BCL by BCCDG by way of Merger will technically trigger an obligation on BCCDG to make a mandatory general offer for all the issued shares of the Company pursuant to Rule 26 of the Code on Takeovers and Mergers (“**Takeovers Code**”), unless a waiver is granted by the Executive. In this regard, BCCDG has applied for, and the Executive has granted, a waiver from the obligation to make a mandatory general offer pursuant to Note 6 to Rule 26.1 of the Takeovers Code in connection with the Merger. Notwithstanding the privatisation and withdrawal of listing of BCL, the listing status of the Company will continue and the shares of the Company (Stock Code: 1329) will remain tradable on the Stock Exchange.

By Order of the Board
Beijing Capital Grand Limited
Peng Sisi
Company Secretary

Hong Kong, 30 September 2021

As at the date of this announcement, the Board comprises Mr. Zhong Beichen (Chairman) and Mr. Feng Yujian (Chief Executive Officer) as executive Directors; Mr. Wang Hao, Ms. Qin Yi, Mr. Zhou Yue and Mr. Yang, Paul Chunyao as non-executive Directors; and Dr. Ngai Wai Fung, Ms. Zhao Yuhong and Mr. He Xiaofeng as independent non-executive Director.

* *The English name is a translation of its Chinese name and is included for identification purposes only.*